

House Amendment 1722

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1 1 Amend Senate File 530 as follows:
1 2 #1. Page 1, by inserting after line 7 the
1 3 following:
1 4 <Sec. _____. Section 543B.60A, Code 2007, is amended
1 5 by adding the following new subsection:
1 6 NEW SUBSECTION. 9. A licensee or person licensed
1 7 in another state or foreign country who conducts
1 8 business in this state or refers business to a
1 9 licensee in this state shall disclose in writing to
1 10 the consumer and to the licensee to whom they are
1 11 referring business, the name of the consumer being
1 12 referred, the name of the referring company, and the
1 13 amount of compensation they are receiving for the
1 14 referral. This subsection shall not affect or
1 15 restrict business practices relating to payment
1 16 methods between listing and selling brokerages, and
1 17 shall be applicable strictly to properties containing
1 18 at least one but not more than four dwelling units.>
1 19 #2. By renumbering as necessary.
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1 23 WISE of Lee
1 24 SF 530.501 82
1 25 rn/je/9359
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